

REPUBLIC OF THE PHILIPPINES
PROVINCE OF ILOCOS NORTE
MUNICIPALITY OF DINGRAS

EXCERPT FROM THE MINUTES OF THE ONE HUNDRED FIRST (101ST) REGULAR SESSION OF THE EIGHTH (8TH) SANGGUNIANG BAYAN OF DINGRAS, ILOCOS NORTE HELD AT THE SANGGUNIANG SESSION HALL ON AUGUST 6, 2012

Members Present:

Hon. Ruben C. Marcos,	Vice Mayor/Presiding Officer,
Hon. Alfe Garry R. Gamboa,	-SB Member-
Hon. Samuel D. Calano,	-do-
Hon. Joey S. Apostol,	-do-
Hon. Robert V. Parado,	-do-
Hon. Edilberto C. Gudoy,	-do- Liga President
Hon. Samuelito R. Demandante	-do- Fed. SK President

Member/s Absent:

Hon. Jose Mari Genaro B. Albano	-SB Member-
Hon. Nathaniel Ruben D. Taylan II	-do-

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RESOLUTION NO. 2012-08-421

A RESOLUTION AUTHORIZING THE MUNICIPAL MAYOR AND THE MUNICIPAL TREASURER TO ENTER ON BEHALF OF THE MUNICIPALITY INTO A MEMORANDUM OF AGREEMENT (MOA) WITH THE DEVELOPMENT BANK OF THE PHILIPPINES (DBP) AND FOR OTHER PURPOSES

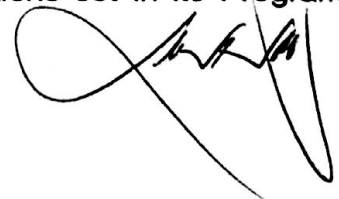
Sponsored by Hon. Samuel D. Calano

WHEREAS, a proposal was made to the effect that the Development Bank of the Philippines (DBP), a government financial institution is willing to enter into a Memorandum of Agreement (MOA) with the Local Government for the former to extend/provide Salary Loan Program under its program guidelines;

WHEREAS, upon consideration, the terms thereto were found mutually beneficial aside from the fact that it tends to address the financial problems of LGU employees;

WHEREFORE, on motion of Hon. Samuel D. Calano duly seconded by Hon. Joey S. Apostol, it was

RESOLVED, as it hereby resolved to authorize the Municipal Mayor, Hon. Erdio E. Valenzuela, and the Municipal Treasurer, Mrs. Melchora A. Maranan, to enter on behalf of the Municipality into a Memorandum of Agreement (MOA) with the Development Bank of the Philippines (DBP) under the covenant and conditions set in its Program Guidelines;



RESOLVED FINALLY, to authorize the SB Secretary to transcribe this resolution and furnish copies to all authorities concerned for their appropriate information and action.

APPROVED:

Voted in favor: Hon. Alfe Garry R. Gamboa, Hon. Samuel D. Calano, Hon. Joey S. Apostol, Hon. Robert V. Parado, Hon. Edilberto C. Gudoy, Hon. Samuelito R. Demandante.

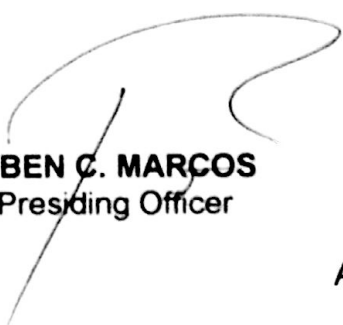
Voted against: N o n e

Abstention: N o n e

I HEREBY CERTIFY to the correctness of the above-quoted resolution.


LYDIA A. AQUINO
SB Secretary

ATTESTED:


RUBEN C. MARCOS
Presiding Officer

APPROVED:


ERDIO E. VALENZUELA
Mayor

[AUG 10 2012