

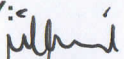
DINGRAS WATER DISTRICT
Income Statement
For the period ended December 31, 2013

	CURRENT MONTH		YEAR TO DATE					
	Actual Amount	% to Total	Actual Amount	% to Total	Budget Amount	% to Total	Variance Amount	% to Budget
Business and Service Income								
Interest Income	731,966.14	91.24%	9,386,033.22	95.98%	11,770,434.00	90.91%	2,384,400.78	18.42%
Other Business and Service Income	865.24	0.11%	5,951.23	0.06%	11,770.43	0.09%	5,819.20	0.04%
Fines and Penalties-Service Income	7,124.05	0.89%	36,352.14	0.37%	823,930.38	6.36%	787,578.24	6.08%
	62,310.93	7.77%	350,658.48	3.59%	341,342.59	2.64%	(9,315.89)	-0.07%
Total Business and Service Income	802,266.36	100.00%	9,778,995.07	100.00%	12,947,477.40	100.00%	3,168,482.33	24.47%
Less: Operating Expenses								
Operation Expense:								
Personal Services								
Salaries and Wages-Regular	116,175.00	23.12%	1,391,932.00	37.87%	1,732,776.00	41.16%	340,844.00	8.10%
Salaries and Wages-Others	34,000.80	6.77%	422,946.22	11.51%	476,064.00	11.31%	53,117.78	1.26%
Personnel Economic Relief Allowance (PERA)	22,000.00	4.38%	264,000.00	7.18%	312,000.00	7.41%	48,000.00	1.14%
Additional Compensation	0.00	0.00%	57,750.00	1.57%	234,000.00	5.56%	176,250.00	4.19%
Representation Allowance	5,000.00	1.00%	60,000.00	1.63%	66,000.00	1.57%	6,000.00	0.14%
Transportation Allowance	5,000.00	1.00%	60,000.00	1.63%	66,000.00	1.57%	6,000.00	0.14%
Clothing and Uniform Allowance	0.00	0.00%	55,000.00	1.50%	65,000.00	1.54%	10,000.00	0.24%
Honoraria (Directors' Fees & Remunerations, etc)	15,976.00	3.18%	184,512.00	5.02%	191,712.00	4.55%	7,200.00	0.17%
Year-End Bonus	0.00	0.00%	153,361.50	4.17%	184,070.00	4.37%	30,708.50	0.73%
Other Bonuses & Allowances	172,000.00	34.23%	359,000.00	9.77%	209,000.00	4.96%	(150,000.00)	-3.56%
Life and Retirement Ins. Cont.	18,429.12	3.67%	220,889.28	6.01%	265,060.80	6.30%	44,171.52	1.05%
Pag-ibig Contributions	1,100.00	0.22%	13,200.00	0.36%	15,600.00	0.37%	2,400.00	0.06%
Philhealth Contributions	1,737.50	0.35%	20,850.00	0.57%	33,132.60	0.79%	12,282.60	0.29%

ECC Contributions	1,061.08	0.21%	12,729.16	0.35%	15,252.36	0.36%	2,523.20	0.06%
Other Personnel Benefits	110,000.00	21.89%	231,000.00	6.29%	176,525.01	4.19%	(54,474.99)	-1.29%
Retirement Benefits-Regular	0.00	0.00%	167,903.19	4.57%	167,903.19	3.99%	0.00	0.00%
Total Personal Services	502,479.50	100.00%	3,675,073.35	100.00%	4,210,095.96	100.00%	535,022.61	12.71%
Other Operation Expense:								
Office Supplies Expenses	98,985.00	-18.64%	211,619.98	6.58%	208,000.00	6.23%	(3,619.98)	-0.11%
Fuel, Oil and Lubricants Expenses	23,268.35	-4.38%	219,481.16	6.83%	253,000.00	7.58%	33,518.84	1.00%
Other supplies Expenses	32,400.00	-6.10%	189,900.00	5.91%	157,500.00	4.72%	(32,400.00)	-0.97%
Travel Expenses	37,468.00	-7.05%	244,670.00	7.61%	246,120.00	7.38%	1,450.00	0.04%
Training and Scholarship Expenses	27,600.00	-5.20%	81,100.00	2.52%	82,825.00	2.48%	1,725.00	0.05%
Electricity	152,424.06	-28.70%	1,457,685.45	45.34%	1,440,000.00	43.15%	(17,685.45)	-0.53%
Postage & Deliveries	187.00	-0.04%	4,903.00	0.15%	4,800.00	0.14%	(103.00)	0.00%
Telephone Expenses-Landline	0.00	0.00%	32,557.65	1.01%	42,000.00	1.26%	9,442.35	0.28%
Telephone Expenses-Mobile	9,752.93	-1.84%	59,745.32	1.86%	57,200.00	1.71%	(2,545.32)	-0.08%
Cable, Satellite, Telegraph& Radio Exp.	640.00	-0.12%	5,540.00	0.17%	5,220.00	0.16%	(320.00)	-0.01%
Advertising, Promotional and Marketing Expenses	0.00	0.00%	7,000.00	0.22%	10,000.00	0.30%	3,000.00	0.09%
Taxes, Duties & Licenses	28,656.50	-5.40%	366,447.27	11.40%	381,059.04	11.42%	14,611.77	0.44%
Insurance Premiums	0.00	0.00%	1,775.00	0.06%	10,000.00	0.30%	8,225.00	0.25%
Representation Expenses	4,500.00	-0.85%	48,168.00	1.50%	52,139.00	1.56%	3,971.00	0.12%
Indemnities and Other Claims	0.00	0.00%	3,375.00	0.10%	3,375.00	0.10%	0.00	0.00%
Rent/Lease Expenses	0.00	0.00%	9,677.42	0.30%	50,000.00	1.50%	40,322.58	1.21%
Generation, Transmission and Distribution Exp.	1,950.00	-0.37%	24,350.00	0.76%	31,400.00	0.94%	7,050.00	0.21%
Extraordinary and Miscellaneous Expenses	78,533.19	-14.79%	145,306.53	4.52%	157,600.00	4.72%	12,293.47	0.37%
Membership Dues & Contribution to Org.	0.00	0.00%	8,397.00	0.26%	9,712.00	0.29%	1,315.00	0.04%
Donations	2,000.00	-0.38%	25,500.00	0.79%	30,000.00	0.90%	4,500.00	0.13%
Legal services	0.00	0.00%	0.00	0.00%	5,000.00	0.15%	5,000.00	0.15%
Auditing Services	0.00	0.00%	0.00	0.00%	50,000.00	1.50%	50,000.00	1.50%
Other Professional Services	0.00	0.00%	40,051.62	1.25%	50,000.00	0.66%	9,948.38	0.13%
Doubtful Accounts Expense	0.00	0.00%	0.00	0.00%				
Depreciation- Plant (UPIS)	50,218.27	-9.45%	707,240.25	22.00%				
Depreciation - Buildings& Other Structures	-1,080,771.23	203.48%	(808,115.91)	-25.14%				

Depreciation -Office Equipment	-1,807.59	0.34%	94,088.64	2.93%				
Depreciation-Land Transport Equipment	2,368.35	-0.45%	28,420.20	0.88%				
Depreciation-Other Machinery & Equipment	350.43	-0.07%	4,205.16	0.13%				
Depreciation-Furniture & Fixtures	141.00	-0.03%	1,692.00	0.05%				
Total Other Operations Expenses	-531,135.74	100.00%	3,214,780.74	100.00%	3,336,950.04	99.16%	149,699.64	4.32%
Total Operation Expenses	-28,656.24		6,889,854.09		7,547,046.00			
Maintenance Expenses:								
Repairs & Maintenance-Plant (UPIS)	75,317.15	77.69%	209,981.57	76.62%	159,000.00	64.64%	(50,981.57)	-20.73%
Repairs & Maintenance- Buildings & Other Structures	0.00	0.00%	0.00	0.00%	20,000.00	8.13%	20,000.00	8.13%
Repairs & Maintenance- Office Equip.	905.00	0.93%	30,576.51	11.16%	33,000.00	13.42%	2,423.49	0.99%
Repairs & Maintenance- Land Transportation Equipment	20729.17	21.38%	33,484.17	12.22%	28,960.00	11.77%	(4,524.17)	-1.84%
Repairs & Maintenance- Other Machinery & Equipment	0.00	0.00%	0.00	0.00%	5,000.00	2.03%	5,000.00	2.03%
Total Maintenance Expenses	96,951.32	100.00%	274,042.25	100.00%	245,960.00	100.00%	(28,082.25)	-11.42%
Total Operation and Maintenance Expenses	68,295.08		7,163,896.34		7,793,006.00			
UTILITY OPERATING INCOME	733,971.28		2,615,098.73					
Income from Grants and Donations	3,605,542.00		3,605,542.00					
Net Income/Loss before Interest & Financial Charges	4,339,513.28		6,220,640.73					
Bank Charges	0.00		0.00					
Interest Expenses	59,795.43		713,715.79					
Prior years adjustment	0.00		942,500.00					
Net Income/Loss for the period	4,279,717.85		4,564,424.94					

PREPARED BY:


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