

DINGRAS WATER DISTRICT
Income Statement
For the period ended December 31, 2014

	CURRENT MONTH		YEAR TO DATE					
	Actual Amount	% to Total	Actual Amount	% to Total	Budget Amount	% to Total	Variance Amount	% to Budget
Business and Service Income								
Generation, Transmission and Distribution Income	488,850.16	98.86%	10,201,496.14	99.36%	10,772,042.00	90.91%	570,545.86	4.82%
Interest Income	502.71	0.10%	1,403.56	0.01%	10,772.04	0.09%	9,368.48	0.08%
Other Business and Service Income	5,131.00	1.04%	64,771.77	0.63%	754,042.94	6.36%	689,271.17	5.82%
Fines and Penalties-Service Income	0.00	0.00%	0.00	0.00%	312,389.22	2.64%	312,389.22	2.64%
Total Business and Service Income	494,483.87	100.00%	10,267,671.47	100.00%	11,849,246.20	100.00%	1,581,574.73	13.35%
Less: Operating Expenses								
Operation Expense:								
Personal Services								
Salaries and Wages-Regular	115,930.00	25.28%	1,330,272.14	36.12%	1,801,848.00	40.19%	471,575.86	10.52%
Salaries and Wages-Others	43,004.35	9.38%	554,082.45	15.05%	644,688.00	14.38%	90,605.55	2.02%
Personnel Economic Relief Allowance (PERA)	22,000.00	4.80%	258,000.00	7.01%	336,000.00	7.49%	78,000.00	1.74%
Representation Allowance	5,000.00	1.09%	60,000.00	1.63%	60,000.00	1.34%	0.00	0.00%
Transportation Allowance	5,000.00	1.09%	60,000.00	1.63%	60,000.00	1.34%	0.00	0.00%
Clothing and Uniform Allowance	0.00	0.00%	55,000.00	1.49%	70,000.00	1.56%	15,000.00	0.33%
Honoraria (Directors' Fees & Remunerations, etc)	15,976.00	3.48%	187,392.00	5.09%	191,712.00	4.28%	4,320.00	0.10%
Year-End Bonus	0.00	0.00%	153,469.00	4.17%	203,878.00	4.55%	50,409.00	1.12%
Other Bonuses & Allowances	10,000.00	2.18%	176,500.00	4.79%	334,000.00	7.45%	157,500.00	3.51%

Life and Retirement Ins. Cont.	19,479.72	4.25%	221,204.88	6.01%	293,584.32	6.55%	72,379.44	1.61%
Pag-ibig Contributions	1,100.00	0.24%	12,900.00	0.35%	16,800.00	0.37%	3,900.00	0.09%
Philhealth Contributions	1,787.50	0.39%	20,662.50	0.56%	27,450.00	0.61%	6,787.50	0.15%
ECC Contributions	1,060.00	0.23%	12,427.59	0.34%	16,680.00	0.37%	4,252.41	0.09%
Other Personnel Benefits	218,331.00	47.60%	318,331.00	8.64%	152,000.00	3.39%	(166,331.00)	-3.71%
Retirement Benefits-Regular	0.00	0.00%	262,569.08	7.13%	274,725.95	6.13%	12,156.87	0.27%
Total Personal Services	458,668.57	100.00%	3,682,810.64	100.00%	4,483,366.27	100.00%	800,555.63	17.86%
Other Operation Expense:								
Office Supplies Expenses	114,049.50	27.04%	199,597.00	5.04%	172,370.00	4.79%	(27,227.00)	-0.76%
Fuel, Oil and Lubricants Expenses	25,270.18	5.99%	257,228.58	6.49%	280,000.00	7.78%	22,771.42	0.63%
Other supplies Expenses	0.00	0.00%	216,900.00	5.47%	198,000.00	5.50%	(18,900.00)	-0.53%
Travel Expenses	39,045.00	9.26%	115,986.00	2.93%	230,000.00	6.39%	114,014.00	3.17%
Training and Scholarship Expenses	0.00	0.00%	17,560.00	0.44%	50,000.00	1.39%	32,440.00	0.90%
Electricity	132,739.66	31.47%	1,732,077.95	43.71%	1,903,608.00	52.89%	171,530.05	4.77%
Postage & Deliveries	454.00	0.11%	2,400.00	0.06%	4,800.00	0.13%	2,400.00	0.07%
Telephone Expenses-Landline	2,831.58	0.67%	13,870.73	0.35%	60,000.00	1.67%	46,129.27	1.28%
Telephone Expenses-Mobile	4,866.39	1.15%	64,636.94	1.63%	60,000.00	1.67%	(4,636.94)	-0.13%
Cable, Satellite, Telegraph& Radio Exp.	320.00	0.08%	3,840.00	0.10%	6,000.00	0.17%	2,160.00	0.06%
Advertising, Promotional and Marketing Expenses	0.00	0.00%	2,000.00	0.05%	10,000.00	0.28%	8,000.00	0.22%
Taxes, Duties & Licenses	15,119.38	3.58%	284,499.42	7.18%	204,477.62	5.68%	(80,021.80)	-2.22%
Insurance Premiums	0.00	0.00%	0.00	0.00%	10,000.00	0.28%	10,000.00	0.28%
Representation Expenses	18,190.00	4.31%	58,875.00	1.49%	70,000.00	1.94%	11,125.00	0.31%
Indemnities and Other Claims	0.00	0.00%	3,375.00	0.09%	3,375.00	0.09%	0.00	0.00%
Rent/Lease Expenses	0.00	0.00%	6,000.00	0.15%	50,000.00	1.39%	44,000.00	1.22%
Generation, Transmission and Distribution Exp.	1,950.00	0.46%	28,400.00	0.72%	31,400.00	0.87%	3,000.00	0.08%
Extraordinary and Miscellaneous Expenses	5,662.00	1.34%	46,001.09	1.16%	100,000.00	2.78%	53,998.91	1.50%
Membership Dues & Contribution to Org.	0.00	0.00%	1,491.00	0.04%	10,000.00	0.28%	8,509.00	0.24%

Donations	2,000.00	0.47%	22,000.00	0.56%	40,000.00	1.11%	18,000.00	0.50%
Legal services	0.00	0.00%	9,500.00	0.24%	5,000.00	0.14%	(4,500.00)	-0.13%
Auditing Services	0.00	0.00%	0.00	0.00%	50,000.00	1.39%	50,000.00	1.39%
Other Professional Services	0.00	0.00%	20,095.66	0.51%	50,000.00	0.62%	29,904.34	0.37%
Doubtful Accounts Expense	0.00	0.00%	0.00	0.00%				
Depreciation- Land Improvements	-374.08	-0.09%	6,129.45	196.30%				
Depreciation- Plant (UPIS)	56,243.25	13.33%	713,500.76	18.00%				
Depreciation - Buildings& Other Structures	1,941.79	0.46%	23,301.48	0.59%				
Depreciation -Office Equipment	-1,258.80	-0.30%	78,499.19	1.98%				
Depreciation-Land Transport Equipment	1,932.71	0.46%	27,984.56	0.71%				
Depreciation-Other Machinery & Equipment	350.43	0.08%	4,205.16	0.11%				
Depreciation-Furniture & Fixtures	511.59	0.12%	3,122.52	0.08%				
Total Other Operations Expenses	421,844.58	100.00%	3,963,077.49	296.14%	3,599,030.62	99.23%	492,696.25	13.23%
Total Operation Expenses	880,513.15		7,645,888.13		8,082,396.89			
Maintenance Expenses:								
Repairs & Maintenance-Plant (UPIS)	167,674.26	98.36%	235,990.29	0.9108065	180,000.00	49.34%	(55,990.29)	-15.35%
Repairs & Maintenance- Buildings & Other Structures	0.00	0.00%	0.00	0.00%	100,000.00	27.41%	100,000.00	27.41%
Repairs & Maintenance- Office Equip.	0.00	0.00%	5,570.00	2.15%	33,000.00	9.05%	27,430.00	7.52%
Repairs & Maintenance- Land Transportation Equipment	2,796.00	1.64%	17,540.07	6.77%	46,805.00	12.83%	29,264.93	8.02%
Repairs & Maintenance- Other Machinery & Equipment	0.00	0.00%	0.00	0.00%	5,000.00	1.37%	5,000.00	1.37%
Total Maintenance Expenses	170,470.26	100.00%	259,100.36	100.00%	364,805.00	100.00%	105,704.64	28.98%
Total Operation and Maintenance Expenses	1,050,983.41		7,904,988.49		8,447,201.89			
UTILITY OPERATING INCOME	(556,499.54)		2,362,682.98					
Other Income	0.00		3.15					
Net Income/Loss before Interest & Financial Charges	(556,499.54)		2,362,686.13					
Bank Charges	0.00		430.17					
Interest Expenses	55,133.39		690,306.82					

Prior years adjustment
Net Income/Loss for the period

0.00		0.00					
(611,632.93)		1,671,949.14					

PREPARED BY:

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