

DINGRAS WATER DISTRICT
Balance Sheet
As of December 31, 2015

ASSETS AND OTHER DEBITS:

CURRENT ASSETS

Cash

Cash in Vault	0.00
Petty Cash Fund	2,118.00
Cash in Bank-Local Currency	861,183.97
Total	863,301.97

Receivable Accounts

Accounts Receivable	2,638,986.87
Allowance for Doubtful Accounts	78,358.71
Accounts Receivable-Net	2,560,628.16
Total	2,560,628.16

Other Receivables

Advances to Officers and Employees	200.00
Due from Officers and Employees	0.00
Receivable-Disallowance/Charges	443,465.28
Other Receivable	24,710.41
Total	468,375.69

Inventories

Office Supplies Inventory	0.00
Other Supplies Inventory	0.00
Supplies & Materials Inventory	120,169.90
Accountable Forms Inventory	185,111.00
Total	305,280.90

Prepayments, Deposits and Deferred Credits

Advances to Contractors	70,850.05
Total	70,850.05

TOTAL CURRENT ASSESTS

4,268,436.77

NON-CURRENT ASSETS

Investments

Other Investments	0.00
Total	0.00

TOTAL NON-CURRENT ASSESTS

0.00

PROPERTY, PLANT AND EQUIPMENT

Land and Other Improvements

Land	603,800.00
Land Improvements	78,831.50

Accumulated Depreciation-Land Improvements	52,624.32
Total	630,007.18
Plant, Buildings and Structures	
Plant (UPIS)	8,886,938.91
Accumulated Depreciation-Plant	4,441,155.81
Buildings and Other Structures	6,848,694.51
Accumulated Depreciation-Buildings and Other Structures	6,003,916.00
Total	5,290,561.61
Equipment and Machinery	
Office Equipment	662,707.63
Accumulated Depreciation-Office Equipment	350,125.38
Land Transport Equipment	200,715.46
Accumulated Depreciation-Land Transport Equipment	137,983.96
Other Machinery & Equipment	286,573.40
Accumulated Depreciation-Other Machinery & Equipment	16,563.67
Total	645,323.48
Furniture, Fixtures and Books	
Furniture & Fixtures	45,956.00
Accumulated Depreciation-Furniture and Fixtures	5,877.60
Other Assets	251,268.08
Total	291,346.48
Construction in Progress	
Artesian Wells, reservoirs, Pumping Stations and Conduits	16,736,030.43
TOTAL PROPERTY, PLANT AND EQUIPMENT	23,593,269.18
TOTAL ASSETS AND OTHER DEBITS	27,861,705.95

LIABILITIES, EQUITY AND OTHER CREDIT ACCOUNTS

CURRENT LIABILITIES

Payable Accounts

Accounts Payable	529,759.32
Total	529,759.32

Inter-Agency Payables

Due to National Government Agencies(BIR and Pag-ibig)	47,445.76
Due to Government Owned and/or Controlled Corporation (GSIS and Philhealth)	69,180.19
Due to Officers & Employees	18,128.42
Due to Cashier	563.99
Total	135,318.36

Other Current Liability Accounts

Guaranty Deposits Payable	49,918.70
Total	49,918.70

Loans/Lease Payable

Current Portion of Long-term Debt	1,264,469.00
Interest Payable	0.00
Total	1,264,469.00

TOTAL CURRENT LIABILITIES	<u>1,979,465.38</u>
<u>NON- CURRENT LIABILITIES</u>	
Loans Payable	15,380,791.75
TOTAL NON-CURRENT LIABILITIES	<u>15,380,791.75</u>
TOTAL LIABILITIES	<u>17,360,257.13</u>
DEFERRED CREDITS	
Customers' Deposit	281,454.64
Other Deferred Credits	362,369.81
TOTAL DEFERRED CREDITS	<u>643,824.45</u>
<u>EQUITY</u>	
Government Equity	296,500.00
Capital/Equity Reserve	45,000.00
Donated Capital	3,721,342.00
Retained Earnings	3,204,619.42
Net Income	2,590,162.95
TOTAL EQUITY	<u>9,857,624.37</u>
TOTAL LIABILITIES, EQUITY AND OTHER CREDIT ACCOUNTS	<u>27,861,705.95</u>

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PREPARED BY:

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