

REPUBLIC OF THE PHILIPPINES
PROVINCE OF ILOCOS NORTE
MUNICIPALITY OF DINGRAS

**EXCERPT FROM THE MINUTES OF THE SIXTEENTH (16TH) REGULAR SESSION OF
THE TENTH (10TH) SANGGUNIANG BAYAN OF DINGRAS, ILOCOS NORTE HELD
AT THE SANGGUNIANG SESSION HALL ON NOVEMBER 7, 2016**

Members Present:

Hon. Joefrey P. Saguid,	Presiding Officer
Hon. Ruben C. Marcos,	SB Member
Hon. Lester S. Ballesteros,	SB Member
Hon. Charles L. Tadena,	SB Member
Hon. Nathaniel Ruben P. Taylan,	SB Member
Hon. Rowena Celerina P. Verzosa,	SB Member
Hon. Benigno B. Dela Cruz,	SB Member
Hon. Enriqueto J. Cañete,	SB Member
Hon. Jimmy T. Aguinaldo	Liga President (Ex-Officio Member)

Member/s Absent:

Hon. Elsie P. Garces	SB Member (on Sick Leave)
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RESOLUTION NO. 2016-10-050

RESOLUTION WAIVING OUR RIGHTS TO CONFIDENTIALITY OF INFORMATION BY AUTHORIZING THE LAND BANK OF THE PHILIPPINES (LBP), OUR TRUSTEE BANK AND ALL BANK OR FINANCIAL INSTITUTIONS WHICH WE HAVE TRANSACTIONS TO DISCLOSE TO THE BANGKO SENTRAL NG PILIPINAS (BSP) ALL INFORMATION PERTAINING TO THE DEPOSITS, INVESTMENTS, LOANS OR OTHER TRANSACTIONS INCLUDING THE HISTORY OR STATUS OF OUR DEALINGS WITH SAID BANKS OR FINANCIAL INSTITUTIONS AND FOR THE BSP TO MAKE ALL INQUIRIES AS MAYBE NECESSARY REGARDING THE SAME. THE BSP IS LIKEWISE AUTHORIZED TO DISCLOSE AND SHARE ANY SUCH INFORMATION FURNISHED OR OBTAINED FROM SAID BANKS OR FINANCIAL INSTITUTIONS TO THE DEPARTMENT OF FINANCE IN RELATION TO THE PERFORMANCE BY SAID DEPARTMENT OF ITS FUNCTIONS

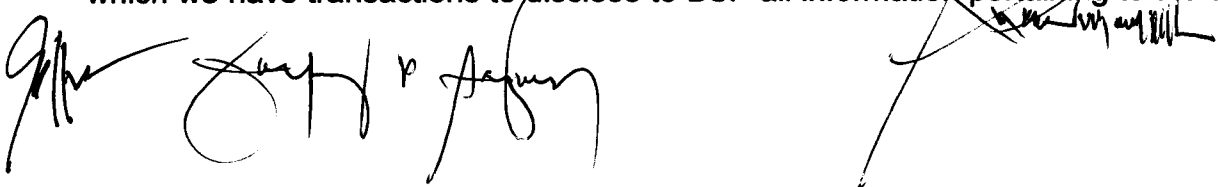
Sponsor: Hon. Benigno B. Dela Cruz and Committee on Finance

WHEREAS, under Section 2 and 3 of Republic Act No. 1405, as amended, authorizing all banks and financial institutions under the supervisions of the BSP and which have transactions with the concerned LGU to disclose to the BSP all information pertaining to the deposits, investments, loans and other transactions concern LGU (including the history or status of the LGU's dealings with said Banks and financial institutions): the waiver letter should be executed by the mayor, or governor or chief executive as the case maybe, and supported by a likewise duly-executed " waiver resolution";

WHEREAS, the Local Government Unit of Dingras is applying a loan with the Land Bank of the Philippines for the acquisition of heavy equipment;

NOW THEREFORE, on motion of Hon. Benigno B. Dela Cruz duly seconded by Hon. Ruben C. Marcos, it was

RESOLVED, as it is hereby resolved to waive our rights to confidentiality of information by authorizing LANDBANK, our trustee bank and all banks or financial institutions with which we have transactions to disclose to BSP all information pertaining to the deposits,



investments, loans or other transactions and for the BSP to make all inquiries as maybe necessary regarding the same. The BSP is likewise authorized to disclose and share any such information furnished or obtained from said banks or financial institutions to the Department of Finance in relation to the performance by said Department of its functions.

RESOLVED FINALLY, to authorize the SB Secretary to transcribe this resolution and furnish copies to proper authorities for favorable consideration and approval.

APPROVED:

Voted in favor: Hon. Ruben C. Marcos, Hon. Lester S. Ballesteros, Hon. Chares L. Tadena, Hon. Nathaniel Ruben P. Taylan, Hon. Rowena Celerina P. Verzosa, Hon. Benigno B. Dela Cruz, Hon. Enriqueto J. Cañete Jr., Hon. Jimmy L. Tadena

Voted against: N o n e

Abstention: N o n e

I HEREBY CERTIFY to the correctness of the above-quoted resolution.


LYDIA A. AQUINO
SB Secretary

ATTESTED:


JOEFREY P. SAGUID
Presiding Officer

APPROVED:


ERDIO E. VALENZUELA
Mayor

NOV 10 2016