

Statement of Indebtedness, Payment and Balances

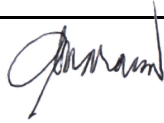
MUNICIPALITY of DINGRAS, ILOCOS NORTE

For the 4th Quarter, 2020

Item No.	Particulars	Details
1	LGU Income Classification	Second Class
2	Date of Report	4th Qtr. December 31, 2020
3	Bank (or Creditor)	Municipal Development Fund Office
4	Loan Reference Number	N/A
5	If not authorized depository bank (Lending Institutions), state DC 01.2017 approval date	
6	Certificate Number (CNDSBC)	06-11-513
6.1	Date of Certification (CNDSBC)	November 17, 2006
7	Monetary Board (MB) Resolution Number	
7.1	Date of MB Opinion	
8	Amount of Proposed Loan	2,319,660.00
8.1	Date of Approval of Loan	January 26, 2007
8.2	Amount Approved	2,319,660.00
9	Principal Amount of Loan (Actual Amount of Loan)	2,319,660.00
10	Name of LCE at the time of Contract Signing	DR. ROBERT CASTRO
11	National Government Guarantee	
12	Type of Indebtedness Instrument	Loan (Secured or Unsecured)
12.1	If Others, please specify indebtedness instrument	N/A
12.2	Purpose of Indebtedness	Construction or Repair of Health Center
12.3	If Others, please specify purpose of indebtedness instrument	
12.4	Is the Project (Loan) included in the Annual Investment Plan	Yes
12.5	If not included in AIP, what is the remedy?	
12.6	If Others, please specify remedy	
13	Council Resolution No. (Authorizing LCE)	N/A
14	Economic / Useful Life of the Project (Subject of Loan)	
15	Maturity Date	January 01, 2022
16	Terms of Indebtedness	
17	Terms and Conditions: No. of Years of Indebtedness	15
18	Terms and Conditions: Interest Rate	12.00 %
19	Frequency of Payment	Semi-Annual
20	Terms and Conditions: Grace Period (Number of Months)	0
21	Starting Date of Payment	June 26, 2008
22	Major Debt Covenants	
22.1	Collateral Security	
23	If cash deposits, how much?	0.00
24	Annual Amortization: Principal	259,920.39
25	Annual Amortization: Interest	97,805.10
25.1	Annual Amortization: GRT	0.00
26	LCE Position	Mayor
27	Total Amount Released (Availment as of date)	2,240,838.04
28	Cumulative Quarterly Payment During the year: Principal	1,618,810.92
29	Cumulative Quarterly Payment During the year: Interest	2,533,687.36
29.1	Cumulative Quarterly Payment During the year: GRT	0.00
30	Remaining Balance to Date / Undrawn Amount	78,821.96

31	Outstanding Loan After Principal Payment		622,027.12
31.1	Arrears: Principal (if any)		0.00
31.2	Arrears: Interest (if any)		0.00
31.3	Arrears: GRT (if any)		0.00
32	Deposit to bond sinking fund for the year		0.00
33	Sinking fund balance to date, if any		0.00
34	Breakdown of fees and other related costs (of loan)		
	Fee Type	Amount	
35	Other relevant terms and conditions (of loan)		
36	Current LCE (as of date of this report)		JOEFREY P. SAGUID
37	Is the said loan NOT being paid as of date (Default)		No
37.1	If Yes, state the reason for discontinuing the payment		
37.2	COA Annual Audit Report No.		
37.3	Date Released		
37.4	Accountant Name at the Time of Default		
37.5	Treasurer Name at the Time of Default		
38	Annual Budget at the time of Loan		0.00
39	Current Annual Budget		191,113,894.33
40	Current Budget Allocation for Debt Service		357,095.46
41	Date Seal of Good Housekeeping is Awarded		
42	Current Project / Other Obligations Contracted (paid from capital outlay fund)		
	Project Name	Obligation Amount	

Certified Correct by:



MELCHORA CONSOLACION MARANAN

Municipal Treasurer

Note:

* Please indicate if on a staggered basis

** One Statement for each kind of loan shall be prepared