

**Statement of Indebtedness, Payment and Balances**

**MUNICIPALITY of DINGRAS, ILOCOS NORTE**

For the Year 2022

Item No.	Particulars	Details
1	LGU Income Classification	Second Class
2	Date of Report	4th Qtr. December 31, 2022
3	Bank (or Creditor)	Land Bank of the Philippines
4	Loan Reference Number	9142-TL21-0016-001
5	If not authorized depository bank (Lending Institutions), state DC	
6	Certificate Number (CNDSBC)	R1-2021-02-049
6.1	Date of Certification (CNDSBC)	March 09, 2021
7	Monetary Board (MB) Resolution Number	MBRN 934
7.1	Date of MB Opinion	July 22, 2021
8	Amount of Proposed Loan	200,000,000.00
8.1	Date of Approval of Loan	May 07, 2021
8.2	Amount Approved	35,000,000.00
9	Principal Amount of Loan (Actual Amount of Loan)	35,000,000.00
10	Name of LCE at the time of Contract Signing	JOEFREY P. SAGUID
11	National Government Guarantee	
12	Type of Indebtedness Instrument	Others
12.1	If Others, please specify indebtedness instrument	TERM LOAN
12.2	Purpose of Indebtedness	Others
12.3	If Others, please specify purpose of indebtedness instrument	FOR LOT ACQUISITION OF PUBLIC CEMETERY
12.4	Is the Project (Loan) included in the Annual Investment Plan	Yes
12.5	If not included in AIP, what is the remedy?	
12.6	If Others, please specify remedy	
13	Council Resolution No. (Authorizing LCE)	2020-11-252
14	Economic / Useful Life of the Project (Subject of Loan)	
15	Maturity Date	November 24, 2031
16	Terms of Indebtedness	Variable
17	Terms and Conditions: No. of Years of Indebtedness	10
18	Terms and Conditions: Interest Rate	4.00 %
19	Frequency of Payment	Quarterly
20	Terms and Conditions: Grace Period (Number of Months)	36
21	Starting Date of Payment	January 03, 2022
22	Major Debt Covenants	
22.1	Collateral Security	
23	If cash deposits, how much?	0.00
24	Annual Amortization: Principal	0.00
25	Annual Amortization: Interest	992,037.20
25.1	Annual Amortization: GRT	0.00
26	LCE Position	Mayor
27	Total Amount Released (Availment as of date)	40,239,903.01
28	Cumulative Quarterly Payment During the year: Principal	72,602,263.01
29	Cumulative Quarterly Payment During the year: Interest	992,037.20
29.1	Cumulative Quarterly Payment During the year: GRT	0.00
30	Remaining Balance to Date / Undrawn Amount	159,760,096.99
31	Outstanding Loan After Principal Payment	-32,362,360.00
31.1	Arrears: Principal (if any)	0.00
31.2	Arrears: Interest (if any)	0.00
31.3	Arrears: GRT (if any)	0.00
32	Deposit to bond sinking fund for the year	0.00
33	Sinking fund balance to date, if any	0.00
34	Breakdown of fees and other related costs (of loan)	
	<b>Fee Type</b>	<b>Amount</b>
35	Other relevant terms and conditions (of loan)	
36	Current LCE (as of date of this report)	JOEFREY P. SAGUID
37	Is the said loan NOT being paid as of date (Default)	No
37.1	If Yes, state the reason for discontinuing the payment	
37.2	COA Annual Audit Report No.	
37.3	Date Released	
37.4	Accountant Name at the Time of Default	
37.5	Treasurer Name at the Time of Default	
38	Annual Budget at the time of Loan	0.00
39	Current Annual Budget	209,830,540.00
40	Current Budget Allocation for Debt Service	2,692,095.48
41	Date Seal of Good Housekeeping is Awarded	
42	Current Project / Other Obligations Contracted (paid from capital outlay fund)	
	<b>Project Name</b>	<b>Obligation Amount</b>

Certified Correct by:

  
**MELCHORA CONSOLACION MARANAN**  
 Municipal Treasurer

Note:

\* Please indicate if on a staggered basis

\*\* One Statement for each kind of loan shall be prepared