

Statement of Indebtedness, Payment and Balances

MUNICIPALITY of DINGRAS, ILOCOS NORTE

For the Year 2022

| Item No. | Particulars | Details |
|----------|--|--|
| 1 | LGU Income Classification | Second Class |
| 2 | Date of Report | 4th Qtr. December 31, 2022 |
| 3 | Bank (or Creditor) | Land Bank of the Philippines |
| 4 | Loan Reference Number | 9142-TL21-0016-001 |
| 5 | If not authorized depository bank (Lending Institutions), state DC | |
| 6 | Certificate Number (CNDSBC) | R1-2021-02-049 |
| 6.1 | Date of Certification (CNDSBC) | March 09, 2021 |
| 7 | Monetary Board (MB) Resolution Number | MBRN 934 |
| 7.1 | Date of MB Opinion | July 22, 2021 |
| 8 | Amount of Proposed Loan | 200,000,000.00 |
| 8.1 | Date of Approval of Loan | May 07, 2021 |
| 8.2 | Amount Approved | 35,000,000.00 |
| 9 | Principal Amount of Loan (Actual Amount of Loan) | 35,000,000.00 |
| 10 | Name of LCE at the time of Contract Signing | JOEFREY P. SAGUID |
| 11 | National Government Guarantee | |
| 12 | Type of Indebtedness Instrument | Others |
| 12.1 | If Others, please specify indebtedness instrument | TERM LOAN |
| 12.2 | Purpose of Indebtedness | Others |
| 12.3 | If Others, please specify purpose of indebtedness instrument | FOR LOT ACQUISITION OF PUBLIC CEMETERY |
| 12.4 | Is the Project (Loan) included in the Annual Investment Plan | Yes |
| 12.5 | If not included in AIP, what is the remedy? | |
| 12.6 | If Others, please specify remedy | |
| 13 | Council Resolution No. (Authorizing LCE) | 2020-11-252 |
| 14 | Economic / Useful Life of the Project (Subject of Loan) | |
| 15 | Maturity Date | November 24, 2031 |
| 16 | Terms of Indebtedness | Variable |
| 17 | Terms and Conditions: No. of Years of Indebtedness | 10 |
| 18 | Terms and Conditions: Interest Rate | 4.00 % |
| 19 | Frequency of Payment | Quarterly |
| 20 | Terms and Conditions: Grace Period (Number of Months) | 36 |
| 21 | Starting Date of Payment | January 03, 2022 |
| 22 | Major Debt Covenants | |
| 22.1 | Collateral Security | |
| 23 | If cash deposits, how much? | 0.00 |
| 24 | Annual Amortization: Principal | 0.00 |
| 25 | Annual Amortization: Interest | 992,037.20 |
| 25.1 | Annual Amortization: GRT | 0.00 |
| 26 | LCE Position | Mayor |
| 27 | Total Amount Released (Availment as of date) | 40,239,903.01 |
| 28 | Cumulative Quarterly Payment During the year: Principal | 72,602,263.01 |
| 29 | Cumulative Quarterly Payment During the year: Interest | 992,037.20 |
| 29.1 | Cumulative Quarterly Payment During the year: GRT | 0.00 |
| 30 | Remaining Balance to Date / Undrawn Amount | 159,760,096.99 |
| 31 | Outstanding Loan After Principal Payment | -32,362,360.00 |
| 31.1 | Arrears: Principal (if any) | 0.00 |
| 31.2 | Arrears: Interest (if any) | 0.00 |
| 31.3 | Arrears: GRT (if any) | 0.00 |
| 32 | Deposit to bond sinking fund for the year | 0.00 |
| 33 | Sinking fund balance to date, if any | 0.00 |
| 34 | Breakdown of fees and other related costs (of loan) | |
| | Fee Type | Amount |
| 35 | Other relevant terms and conditions (of loan) | |
| 36 | Current LCE (as of date of this report) | JOEFREY P. SAGUID |
| 37 | Is the said loan NOT being paid as of date (Default) | No |
| 37.1 | If Yes, state the reason for discontinuing the payment | |
| 37.2 | COA Annual Audit Report No. | |
| 37.3 | Date Released | |
| 37.4 | Accountant Name at the Time of Default | |
| 37.5 | Treasurer Name at the Time of Default | |
| 38 | Annual Budget at the time of Loan | 0.00 |
| 39 | Current Annual Budget | 209,830,540.00 |
| 40 | Current Budget Allocation for Debt Service | 2,692,095.48 |
| 41 | Date Seal of Good Housekeeping is Awarded | |
| 42 | Current Project / Other Obligations Contracted (paid from capital outlay fund) | |
| | Project Name | Obligation Amount |
| | | |

Certified Correct by:


MELCHORA CONSOLACION MARANAN
 Municipal Treasurer

Note:

* Please indicate if on a staggered basis

** One Statement for each kind of loan shall be prepared